

Minutes for Mighty Hawkeye Bn Alumni Association Board Meeting

28 JUN 2017

Meeting Start Time: 7:00 pm Central

Directors Present

- ✂ Scott Ayres – '83
- Jeff Borland – '87
- ✂ Brad Cook – '95
- ✂ Dave Deyak – Former PMS
- ✂ Steve Fredericks – '69/Former PMS
- ✂ Katie Hanna – '94
- ✂ Rob Hedgepeth – '88
- ✂ Todd Jacobus – '88
- ✂ Dave Lewis – '89
- ✂ Diana Meador – '89
- ✂ Luke Peters – '89
- Dave Pinter – '90
- Joseph Poch – '09
- ✂ Vance Stewart – '85
- ✂ Stewart Wallace – '68

Others Present

None

1. Rob Hedgepeth called the meeting to order at 1901 hours.
2. Rob called for any conflicts of interest; Dave Lewis noted that he would have a conflict of interest when he spoke about the different accounts that the UI Foundation (UIF) and the Community Foundation of Johnson County (CFJC) that he is the head of. Dave said that he would pass along the information that he learned but would recues himself from any votes that were taken to establish accounts.
3. Approval of the minutes for the regular board meeting of 23 MAY 2017 were unanimously approved on a motion by Dave Lewis and a 2nd by Stewart Wallace.
4. Committee Reports:
 - a. Finance Committee:
 - i. Treasurer's Report. No Report.
 - ii. Dave Lewis spoke with Jeff Lieberman of the UI Foundation (UIF) who stated that the UIF will always want the PMS NOT the MHBAA Board of Directors to be the account manager for any accounts that are set up/already established with the UIF. Jeff suggested that the MHBAA consider using the Community Foundation of Johnson County (CFJC) so that we could better control what money we raise. Rob Hedgepeth mentioned that the board previously explored community Foundations.
 - iii. Dave stated that the CFJC could establish three types of accounts.
 1. Charitable Giving Account – Federal Tax Deductible. CFJC will charge 2.25% for fees on the amount withdrawn from the account and only charge when the money is withdrawn. This is like a checking account and all monies are available 9100% liquid) to

be used as the MHBAAs wishes. This is like what we have established with the UI Alumni Association (UIAA) only the CFJC would charge us to withdraw funds.

2. Endowment Account – Federal Tax Deductible and Iowa State Tax Credit (25%). CFJC will charge a fee of 2.25% per year on the balance of the account. The Investment Manager (CFJC uses all local investors) will charge 0.5% on the balance to manage the account. This is an endowment so the principal is never spent and up to 5% can be paid out each year for the purpose decided by the MHBAAs Board or the donor if they give specific guidance. Total Fund Returns (Net Fees): 1 yr – 11.2%; 3 yr – 5.37%; 5 yr – 7.55%; 10 yr – 4.97%.
 3. Quasi-Endowment Account – Federal Tax Deductible. CFJC and Investment Manager fees are the same as the Endowment Account. This account is invested more conservatively than the endowment account and the entire principal is available for withdrawal. A 30 day notice is required for all withdrawals to allow for liquidation of assets. This account could be used for a new building or remodeling expenses. Total Fund Returns (Net Fees): 1 yr- 11.23%; 3 yr – 4.57%; Inception date (39 mo) – 4.85%.
 - iv. Luke Peters had several questions for Dave (answers are after the questions in italics): 1) What is the UIF's stance on the current account we have with the UIAA? Will we continue to have control over that or will the PMS? Can we keep this account? If so, for how long? *Dave stated that he really didn't talk about that with Jeff so he didn't know the answer.* 2) If we establish a "Building Account" with the UIF who controls that? *Unknown.* 3) If we establish an endowed account for scholarships with the UIF who would award those scholarships? *Previously the UIAA said they would be able to set up a board and award scholarships so there wouldn't be a conflict with the MHBAAs board awarding them. It is unknown how the UIF would work this.* 4) If we establish an endowed account for scholarships with the CFJC who would award those? *The MHBAAs would award the scholarships. The CFJC would write a check to the University in the cadet's name and would be applied to the cadet's tuition.* 5) Is there a minimum amount that we need to start accounts with the CFJC? *No.*
 - v. Stewart Wallace stated that he was concerned that some donors would prefer to donate money to the University of Iowa and not a Community Foundation. He stated that regardless of what we decide, we would need to make a good explanation to donors.
 - vi. Rob Hedgepeth suggested that the Fund our Opportunities Committee headed by Katie Hanna look at the Pros/Cons of having accounts with the UIF, the CFJC or a different community foundation (there are multiple within the state of Iowa) and report back to the board on their findings. Factors to consider when looking at each organization are:
 1. Investment History;
 2. Service/Investment Fees;
 3. Minimum amount needed to invest;
 4. MHBAAs ability to access the accounts;
 5. Ease of Donating (i.e. online via a website, automatic monthly donation from a donor's checking account [similar to allotment], ability to host/promote specific fundraising campaigns);
 6. Ability of the MHBAAs Treasurer to access account information. Katie and Dave will work with the Committee and report back to the board at the next meeting.
- b. Strategic Vision Committee: Update on committee progress – Brad Cook
- i. Build a World Class Network of Leaders. LTC Buettner provided Brad a list of the types of mentoring that he would like to see between alumni and cadets. Brad will compile that list and provide it to the board.

- ii. Support & Enhance Department Activities. No Update.
 - iii. Recruit the Next Generation of Leaders. Stewart Wallace briefed the three topics this committee has accomplished. 1) Stewart drafted a letter for Tony Wolf to send to new students that expressed interest in ROTC. 2) A letter to alumni was sent out requesting assistance in “telling their story” about why they joined ROTC to prospective cadets. Approximately 6-7 alumni have expressed interest in talking to prospective cadets. 3) Talking points were drafted and sent to the MHBAA membership for use when talking to prospective cadets.
 - iv. Promote our Organization. Melanie Young and Eli Seeley are heading this and looking for a couple of more members. No Update.
 - v. Fund our Opportunities. Katie Hanna is heading this and will get her members to look into the foundation comparisons discussed earlier in the meeting.
- c. Outreach Committee:
- i. Newsletter. May newsletter still isn’t out. Luke Peters was overcome by events the past month.
 - ii. Alumni Found. We “found” over 400 alumni to date. Luke has sent over 100 letters out to alumni in the 50s-80s that he have addresses for. He also sent emails to year groups in the 90s-current for those alumni to contact their classmates that we don’t have good contact info for. Vance Stewart will assist in attempting to get good email addresses for alumni with the old .mil email address.
 - iii. Post Sponsors Update. NO CHANGE.
- d. Social Networking: Our Facebook page has 178 follows; if we post something it is seen. The more a post is “liked” the greater exposure it gets. LinkedIn page has 77 members.
5. Department Updates:
- a. Summer Commissioning.
 - b. Game Ball Run. 8 Sep 17. The game is in Ames this year.
 - c. Iowa/Wyoming Game. The athletic department is asking Hawkeye fans to buy a ticket for first responders, military personnel to attend the Iowa/Wyoming game. Fans can go to the following website and buy the ticket for \$25.00. LTC Buettner and the head of the Veteran’s Association will put all of the names of those wanting tickets into a hat and keep drawing names until all of the tickets are spoken for.
 - d. Homecoming Parade. LTC Buettner is going to invite alumni to participate in the Homecoming Parade, more info to follow.
 - e. Alumni Color Guard. 18 Nov 17, Iowa v. Purdue
6. Old Business.
- a. Golf Event. No Update.
 - b. Rube’s Steakhouse Fundraiser. Only 2 known attendees. If we do this again we may want to look at doing it in January/February when people are craving a grilled steak but the weather is too cold to grill one at home.

- c. Upcoming Board Elections. Luke will put a call for volunteers this weekend, with a suspense of 14 August 2017 to have a name and bio submitted for the ballot. O/A 15 August Luke will send out the list of those running to the membership for their consideration. On 1 September the ballot will be emailed out to the membership and the polls will be open for 14 days. On 15 September all candidates will be notified as to if they were elected or not. Once all candidates, and the board, have been notified, the membership will be notified. This year Rob Hedgepeth, Todd Jacobus, Dave Lewis, Luke Peters and Dave Pinter are up for re-election.
7. New Business.
 - a. Calendar of events.
 - b. Alumni Tailgate. More to follow once all of the kick-off times are released.
 - c. Brad Cook is being promoted to Colonel on 1 August. He will send invites out to everyone once the ceremony is finalized. Congratulations Brad.
 - d. Today marks Rob Hedgepeth's last day in the army after 30 years and 5 months of service. Congratulations Rob.
 8. Upcoming Events.
 - a. 01 AUG 17 – Board Meeting
 - b. 1-14 Sep 17 – Board Elections
 - c. 5 SEP 17 – Board Meeting
 - d. 8 SEP 17 – Game Ball Run
 - e. 3 OCT 17 – Board Meeting
 - f. 7 OCT 17 – Homecoming Game
 9. On a motion by Luke Peters and a 2nd by Brad Cook the meeting was adjourned at 2007 hours.

/////Signed\\\\

Luke A. Peters

Secretary

Mighty Hawkeye Battalion

Army ROTC Alumni Association (MHBA)

MHBAA Calendar

3 Jan 17	Board Meeting	23 Nov 17	Thanksgiving
7 Feb 17	Board Meeting	5 Dec 17	Board Meeting
7 Mar 17	Board Meeting	o/a 15 Dec 17	Winter Commissioning
4 Apr 17	Board Meeting	9 Jan 18	Board Meeting
22 Apr 17	Military Ball/Board Meeting	6 Feb 18	Board Meeting
2 May 17	Board Meeting	6 Mar 18	Board Meeting
12 May 17	Spring Commissioning	o/a 21 Apr 18	Military Ball/Board Meeting
29 May 17	Memorial Day	o/a 11 May 18	Spring Commissioning
4 Jul 17	Independence Day		
1 Aug 17	Board Meeting		
21 Aug 17	Fall Classes Start		
1-14 Sep 17	Board Elections		
2 Sep 17	Home FB game (WY)		
5 Sep 17	Board Meeting		
8 Sep 17	Game Ball Run		
16 Sep 17	Home FB game (N TX)		
23 Sep 17	Home FB game (PSU)		
3 Oct 17	Board Meeting		
7 Oct 17	Home FB game (III) – HC		
28 Oct 17	Home FB game (Minn)		
4 Nov 17	Home FB game (OSU)		
7 Nov 17	Board Meeting		
11 Nov 17	Veteran’s Day		
18 Nov 17	Home FB game (PU)		