

Mighty Hawkeye Battalion Alumni Association
Board Meeting
02 SEP, 2015 7:00 pm – 8:00 pm (Central)

DIRECTORS (☑ indicates present for meeting)

- | | |
|---------------------------------------|---------------------------|
| ☑ Brad Cook – 1995 | ☑ Walter Prentice – 1969 |
| ☑ Dave Deyak – fmr PMS | ☑ Anthony Reynolds – 2010 |
| ☑ Steve Fredericks – 1969 and fmr PMS | ☑ Joe Rozek – 1973 |
| ☑ Rob Hedgepeth – 1988 | Vance Stewart – 1985 |
| Todd Jacobus – 1988 | Scott Stribe – 2010 |
| ☑ Dave Lewis – 1989 | Eric Winkie – 1984 |
| ☑ Luke Peters – 1989 | Tony Wolf – 1985 |
| ☑ Dave Pinter – 1990 | |

OTHERS PRESENT

LTC Zach Buettner

MINUTES

1. Roll call conducted and call for conflicts of interest. No conflicts noted.
2. Rob Hedgepeth called the meeting to order at 7:02 pm.
3. Minutes of 18 AUG 2015 meeting approved. Motion by Dave Lewis. Second by Dave Pinter. Motion approved unanimously.
4. Rob Hedgepeth announced results of the run-off election for the fifth Board of Directors seat. The fifth seat tied between Ken Madden (71) and Vance Stewart (85). Vance Stewart won the run-off.
5. Rob Hedgepeth made mention, per Article 6.02 of the bylaws, that a special meeting will be convened in October for the sole purpose of electing officers for the 2016 Board year. This election will take place immediately following the October regular meeting.
6. Dave Lewis and Anthony Reynolds provided a detailed discussion related to foundations, endowments, and other financial accounts. They attended a number of meetings, some attended by other board members and other ROTC department representatives. Their summary and examples are attached to these minutes and is intended to be incorporated into the minutes.
7. Walter Prentice attended meetings with Dave Lewis, Tony Wolf, Anthony Reynolds and Bryce Parker on the UofI campus and noted that it appears the UofI Alumni Association and the UofI Foundation operate closely together. He noted positive benefits for the organization by leveraging or building relationships such as transparency of recordkeeping and an elimination of the requirement to file for the MHBAA's own 501(c)(3) tax status.

8. Anthony Reynolds noted access to the Uofl Alumni Association's member database, and the ability to perform custom searches would be beneficial for correspondence with new members. He said they would build a new field to separate Army and Air Force ROTC program members and possibly also include a year of commissioning field since some program alumni commissioned at a time different than their graduation.
9. Anthony Reynolds also comments on social media. We have 124 Facebook followers and 50 LinkedIn followers. We gain interest when we have pictures so we need to push more.
10. LTC Buettner reported on some Department items:
 - a. Cadet Command is examining the number of cadre and civilians at each program. The number may continue to drop.
 - b. Enrollment is meeting the mission, with about 100 cadets total in some portion of the program.
 - c. There may be a top-end threshold imposed on commissions each year.
 - d. There will be an alumni color guard for the Iowa Home Game near Veteran's Day (14 NOV). This may become an annual event. LTC Buettner and the athletic department would like to see one National Guard, one Reserve, one Active Duty and one Retired alumni of the University. All should be combat veterans, and all should have current and up-to-date Class A (Blue) uniforms. Anyone interested in being part of this event needs to submit a bio to Tony Wolf at the Department.
 - e. The Iowa-Iowa State Game Ball Run will begin on the morning of Friday Sept 11, with hand-off to ISU ROTC occurring at noon in Tama-Toledo. There will be a bus provided for riders from Iowa City. Game is Saturday, Sept 12.
 - f. The University of Iowa Student Veteran Association has a "Game Ball Ruck" scheduled preceding the Iowa-Minnesota Game (Sat. Nov 14). The Minnesota Student Veteran Association will ruck the ball from Minneapolis to Clear Lake, IA, and the Iowa Student Veteran Association will ruck the ball from Clear Lake to Iowa City. There may be an opportunity for service members to buy tickets for this game.
 - g. Cadet Command is searching for nominations for a Cadet Command Hall of Fame, possibly accepting two names per school.
 - h. Cadet Command has issued a warning order for the 100 year celebration of ROTC. There may be a synchronized run at campuses across the country.
 - i. Still working on nominations for Veteran's Wall at the IMU. MG Leuer and Posthumous Medal of Honor winner SSG Robby Miller were mentioned during the call. An initiation ceremony will be conducted on November 11th.
11. Anthony Reynolds will check with a Nike rep about the possibility of MHBAA merchandise.
12. Next meetings scheduled October 6, 2015 at 7:00 pm.

Examples of how to contribute to the Mighty Hawkeye Battalion Alumni Association (MHBAA) using foundations at:

The University of Iowa

COL Iowa using one of the Iowa Community Foundations (ICF)

COL Iowa is a supporter of the MHBAA at the U of I and is a current resident of the State of Iowa. She decides to take advantage of the Iowa Community Foundation tax benefits for citizens of Iowa. If COL Iowa makes a contribution of \$10,000 to support the MHBAA through one of the ICFs, this contribution has a net cost of only \$4,000 due to the Endow Iowa Tax Credit and federal tax deductions. (Calculation depends on COL Iowa's tax bracket. See <http://www.iowacommunityfoundations.org/endow-iowa-tax-credits.aspx> for details)

(Caution: This tax credit is limited by funding from the State Legislature, contributions should be made early in the year to ensure full tax benefits) A representative of the chosen ICF will be happy to discuss specific, individual situations.

COL Iowa decides to make the contribution to the Iowa Community Foundation of her choice with the 5% annual disbursement to be directed to the University of Iowa Foundation in support of the MHB (The contribution must be directed to the specific account at the UI Foundation.) Col Iowa will have the option to take the tax benefits over a few years based on advice from tax and financial advisors. She will receive a thank you from the UI Foundation when disbursements are made. Through communication with the MHBAA, COL Iowa can still have a voice in how the funds are used i.e. cadet scholarships enhanced educational opportunities or event support.

COL Outtastate using the UI Foundation

COL Outtastate is a supporter of the MHBAA, lives outside of the state of Iowa and is not eligible for the Iowa tax benefits of the Endow Iowa Program associated with the Iowa Community Foundation. COL Outtastate chooses to make a contribution directly to the UI Foundation directing the contribution to the ROTC Program account. This contribution is eligible for federal tax deductions and may be eligible for other tax savings (see your tax professional). COL Outtastate is not eligible for the in-state tax credit, though. Through communication with the MHBAA, COL Outtastate can still have a voice in how the funds are used i.e. cadet scholarships enhanced educational opportunities or event support. A representative of the UI Foundation will be happy to discuss specific, individual situations.

Examples of how to contribute to the Mighty Hawkeye Battalion Alumni Association (MHBAA) using foundations at:

Coe College

COL Coein Using the ICF and the Coe Fund

COL Coein is a supporter of the MHBAA at Coe College and is a current resident of the State of Iowa. He decides to take advantage of the Iowa Community Foundation tax benefits for citizens of Iowa. If COL Coein makes a contribution of \$10,000 to support the MHBAA through one of the ICFs, this contribution has a net cost of approximately \$4,000 due to the Endow Iowa Tax Credit and federal tax deductions. (Calculation depends on COL Coein's tax bracket. See <http://www.iowacommunityfoundations.org/endow-iowa-tax-credits.aspx> for details)

(Caution: This tax credit is limited by funding from the State Legislature, contributions should be made early in the year to ensure full tax benefits) A representative of the chosen ICF will be happy to discuss specific, individual situations.

COL Coein decides to make the contribution to the Iowa Community Foundation of his choice with the 5% annual disbursement to be directed to the Coe Fund in support of the MHBAA at Coe. (The contribution must be directed to support Coe ROTC). Col Coein will have the option to take the tax benefits over a few years based on advice from tax and financial advisors. He will receive a thank you from the Coe when disbursements are made. Through communication with the MHBAA, COL Coein can still have a voice in how the funds are used i.e. cadet scholarships enhanced educational opportunities or event support.

COL Coeout using the Coe Fund

COL Coeout is a supporter of the MHBAA, lives outside of the state of Iowa and is not eligible for the Iowa tax benefits of the Endow Iowa Program associated with the Iowa Community Foundation. COL Coeout chooses to make a contribution directly to the Coe Fund directing the contribution to the ROTC Program. This contribution is eligible for federal tax deductions and may be eligible for other tax savings (see your tax professional). Through communication with the MHBAA the funds are used as directed by COL Coeout. A representative of Coe Fund will be happy to discuss specific, individual situations.

Supporting information
UI Foundation

Meeting was held on 21AUG2015 at the Levitt Center. Cassie Brickman & Natasha Houselog were our UI Foundation reps. Dave Lewis, Anthony Reynolds, Bryce Parker, Walter Prentice, & Tony Wolf attended on behalf of the Mighty Hawkeye Battalion Alumni Association.

Currently have 2 Accounts:

- Stubbs and 1st Battalion 410th Infantry Memorial Fund:
 - Endowed fund established on 29MAR1984
 - \$12,276 in endowed funds as of 21AUG2015
 - \$375 in spendable cash as of 21AUG2015
 - Use is for SCHOLARSHIP
 - Investment pool is Long Term
 - Can invest into endowed fund or into spendable cash; donor has options
 - Tax-deductible; UI Foundation acknowledges donation with receipt & ‘Thanks’

ROTC Program –

Great news the UI Foundation has given control of the ROTC Program account to the MHBAA!

- Non-endowed fund established on 30JAN1986
- \$6,953 in spendable cash as of 21AUG2015
- Use is UNDESIGNATED
- Investment pool is Cash Account
- Tax-deductible; UI Foundation acknowledges donation with receipt & ‘Thanks’

Can create a 3rd account

- Non-endowed start up fund is \$12,500
- Endowed start up fund is \$50,000
- Can utilize the ROTC Program fund to build funds and transfer those dollars into a 3rd account

UI Alumni Association

Jeff Kueter was present representing the UI Alumni Association. He is highly motivated to assist in getting this Association off and running.

- Party planning services are available for us to utilize. We discussed the 100th Anniversary of ROTC next year. He strongly encouraged sitting down with his staff. With little thought he brought up ‘bookending’ the Game Ball Run in September and the U of Iowa’s Veteran’s recognition game in November; along with an event or two in between.
- UI Alumni Magazine is an option for us. He recommended writing a paragraph with the intent of our article and the timeframe to publish. The magazine staff will review and consider. Articles need 4-5 months lead time to publish.
- Dues. He recommended developing and approving a spending plan for dues prior to initiating them.
- Checking account. We can establish through them for operating expenses (not tax exempt) and have funds generated for events without restrictions.

Iowa Community Foundation

This report is a combination of conversations with:

Kevin Welu, Vice-chair/Chair-elect of the Board, Cedar Rapids Community Foundation
and

Michael L. Stoffregen, Executive Director, Johnson County Community Foundation.

In 2000, the Iowa State Government wanted to find a way to keep Iowa Wealth in Iowa and funded the Endow Iowa Program authorizing tax credits to individuals contributing to Iowa Community Foundations.

There are 14 Foundations across the state that meet the national qualifications and qualify for the tax credits. They are related but separate. Individual, smaller affiliate foundations are a subset of the Community Foundations. Some Community Foundations represent several other counties. For example, the Greater Des Moines Community Foundation administers over 400 affiliate funds in 39 of the 99 Iowa counties distributing proceeds to over 1,400 charitable funds.

Visit this link for general information: <http://www.iowacommunityfoundations.org>

Additionally, you can find Iowa community foundations on-line to review annual reports and gather additional information.

The costs associated with the community foundations vary. The individual foundations have different rates, but are in the range of 1.5% annually, taken quarterly, 1% for Foundation .5% fund management.

The Endow Iowa program is set up to live on forever. So the max pay-out is 5% annually. It can be less if the donor wishes, and the remainder can be left in the foundation to allow the fund to grow more quickly.

Q: Does donor control how and when it is paid out?

Yes up to the 5% annual limit. The Donor will decide how much to disburse and then tell the Foundation to send the funds as appropriate. The Foundation would continue to make contributions into the future as the donor directed.

Q: How are contributions made?

A: A fund must be established at the individual Iowa Community Foundation This amount varies by foundation from \$5,000 to \$25,000. Once the fund is established others can contribute to the fund: just write a check to same foundation and place name of the fund in the memo area of check.

Coe Fund

When we met with the Coe Fund representatives David Hayes and Barb Tupper, we explained what we are trying to do. They wanted to take our idea to the leadership and let them make the decision of how they would like to move forward with us. The response is below. I believe that it speaks well for the Coe team that they did not want to use us to immediately ask our Alumni for money.

Good morning Dave,

I am emailing this response on David Hayes' behalf. He is also copied on this email. Thanks for your patience as we've worked through this.

Dave, it was great to reconnect and to hear of your efforts on behalf of the Mighty Hawkeye Battalion Alumni Association. We would certainly like to support your early steps to revitalize the group. I'd like to start with the following approach.

We would be happy to send a letter on the Battalion's behalf to all Coe alumni that participated in ROTC. Perhaps that letter could be signed by both Barb and you, making it clear that we are working together on the project. The letter would invite interested alums to reach out to you directly and outline the appropriate contact avenues for that to happen. As to gifts, it is probably best to let things play out a little to see if you can build some engagement through events and other activities. If there is a person that wants to donate to Coe directly, we can handle that in two ways. First, we are happy to designate funds to the annual support of cadets at Coe. For example, if someone wants to donate \$500 but restrict it so that the funds go to a Coe cadet, that person can make a gift to Coe and we will direct it in a manner consistent with the donor's intent. Further, if it appears the level of support will be significant, the college would be interested in establishing an endowment to the benefit of the ROTC. So again, if a participant ever asks if he or she might start an endowed fund at Coe, we would be happy to explore that with the donor, in cooperation with your activities.

Please let me know if this responds to your immediate questions, and if it does, if you would like to send me a draft of a letter that might get the ball rolling.

Thanks,

David Hayes